AMENDMENT TO DIVISION D OF THE RULES COMMITTEE PRINT 117–55 [FINANCIAL SERVICES APPROPRIATIONS] OFFERED BY MR. SMITH OF NEW JERSEY

At the end of division D (before the short title), insert the following:

1	TITLE IX—GENERAL PROVISIONS
2	Sec. 901. (a) None of the funds made available by
3	this Act may be used to collect a debt of a person relating
4	to a loan made under section 7(b)(1) of the Small Busi-
5	ness Act (15 U.S.C. 636(b)(1)) for a covered purpose re-
6	lating to Hurricane Sandy if such person was denied a
7	grant of Superstorm Sandy CDBG–DR grant funds after
8	receipt of such a loan.
9	(b) In this section:
10	(1) The term "covered purpose" means, with
11	respect to a loan made under such section 7(b)(1)—
12	(A) a purpose of repairing, rehabilitating
13	or replacing real property damaged or destroyed
14	by or as a result of Superstorm Sandy; or
15	(B) a purpose of refinancing a mortgage or
16	other lien against a home or business concern

1	that was totally destroyed or substantially dam-
2	aged by or as a result of Superstorm Sandy.
3	(2) The term "Superstorm Sandy CDBG–DR
4	grant funds" means amounts made available by the
5	Department of Housing and Urban Development
6	under the heading "Department of Housing and
7	Urban Development—Community Planning and De-
8	velopment—Community Development Fund" in title
9	X of the Disaster Relief Appropriations Act, 2013
10	(division A of Public Law 113–2; 127 Stat. 36) only
11	for impacted and distressed areas resulting from a
12	major disaster declared pursuant to the Robert T.
13	Stafford Disaster Relief and Emergency Assistance
14	Act (42 U.S.C. 5121 et seq.) due to Superstorm
15	Sandy for activities authorized under title I of the
16	Housing and Community Development Act of 1974
17	(42 U.S.C. 5301 et seq.).

